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RECORDATION NO. 13839-B FILE 1488

SEP 1 1988 8 43 AM

John D. Hushon
(202) 857-6290

September 1 1988
JDH-88/223 INTERSTATE COMMERCE COMMISSION

8-245A061

SEP 1 1988

13.00

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: File No. 13839

Dear Madam:

I enclose for your recordation in accordance with 49 U.S.C. §11303 executed and notarized copies of a release of security interest dated August 17, 1988. The Security Agreement was filed with your office and assigned File No. 13839. The names and addresses of the parties to the above document are as follows:

Grantor:

Mr. Mel G. and Loretta E. Rice
9304 Trenton Way
Stockton, California 95212

Secured Party:

Bank of Stockton
P.O. Box 1110
Stockton, California 95201

Collateral Covered:

PLMX 12318 - 100 Ton covered hopper.

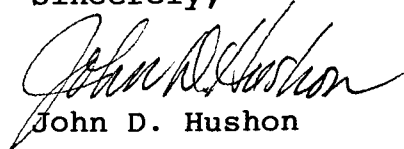
Previous filings have been made with the ICC with respect to the railroad cars described above (Document No. 13839).

A filing fee is enclosed. I would appreciate your filing the foregoing document under the provisions of 49 U.S.C. §11303 and stamping the additional copies of the document for return to the parties involved in the transaction. We would also appreciate your returning to us a stamped copy of this transmittal letter, which is enclosed.

Secretary
September 1, 1988
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The undersigned certifies that he is acting as special ICC counsel in this transaction, that he has reviewed the above described documents and that the summary description contained in this transmittal letter is accurate.

Sincerely,



John D. Hushon

Enclosures

RELEASE OF LIEN

The undersigned hereby releases from the terms of the encumbrances described in the Security Agreement or similar security document filed with the Interstate Commerce Commission ("ICC"), all of its right, title and interest in and to the 4,750 cu. ft., 100-ton covered hopper railroad car covered thereby. Such covered hopper railroad car(s) and ICC recordation number are:

Railcar Number
PLMX 12318

ICC Recordation Number
13839

In addition to the above release with respect to the above-referenced covered hopper railroad car(s) referenced in the Security Agreement or similar security document, the undersigned hereby releases from the terms of the encumbrances described in the Security Agreement or similar security document, all of its collateral covered by such encumbrances.

Any title retained in the collateral by the conveyance is hereby sold, granted, transferred and assigned to the party who executed the conveyance, or to the assignee of said party if the conveyance shall have been assigned, provided that no express warranty is given nor implied by reason of execution or delivery of this release.

Dated this 17th day of August, 1988

Bank of Stockton

By [Signature]
W. D. Baker
Its Vice President

Address:

P.O. Box 1110
Stockton, CA 95201

State of California)
County of San Joaquin) ss.

On this 17th day of August, 1988, before me, a Notary Public (in and for said state), personally appeared W. D. Baker, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person that executed the within instrument as Vice President or on behalf of the Corporation therein named and acknowledged to me that the Corporation executed it.

WITNESS my hand and official seal.

[Signature]
Notary Public

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